

MANTI CITY

Monthly Financial Review

February 29, 2024

Budget Year Completion = 67%

Revenues - General Fund

FUND	BUDGET	YTD		YTD
		ACTUAL	UNEARNED	PERCENT EARNED
Taxes	\$ 1,056,500.00	\$ 719,682.00	\$ 336,818.00	68.1%
License & Permits	\$ 12,500.00	\$ 10,344.00	\$ 2,156.00	82.8%
Inter Governmental	\$ 349,000.00	\$ 501,806.00	\$ (152,806.00)	143.8%
Charges / Services	\$ 749,200.00	\$ 515,960.00	\$ 233,240.00	68.9%
Fines	\$ 20,000.00	\$ 18,404.00	\$ 1,596.00	92.0%
Misc	\$ 48,000.00	\$ 99,026.00	\$ (51,026.00)	206.3%
Contributions	\$ 16,000.00	\$ 20,554.00	\$ (4,554.00)	128.5%
Transfers	\$ 325,000.00	\$ 216,667.00	\$ 108,333.00	66.7%
Use of Beginning Fund Balance	\$ 280,000.00		\$ 280,000.00	0.0%
Total Revenues	\$ 2,856,200.00	\$ 2,102,443.00	\$ 753,757.00	73.6%

Expenses - General Fund

DEPARTMENT	BUDGET	YTD		YTD
		ACTUAL	UNEARNED	PERCENT EXPENDED
Municipal Courts	\$ 56,844.00	\$ 40,442.00	\$ 16,402.00	71.1%
Admin	\$ 289,207.00	\$ 222,580.00	\$ 66,627.00	77.0%
Old City Hall	\$ 21,200.00	\$ 9,526.00	\$ 11,674.00	44.9%
City Building	\$ 126,103.00	\$ 83,759.00	\$ 42,344.00	66.4%
City Complex	\$ 106,200.00	\$ 59,686.00	\$ 46,514.00	56.2%
Public Safety	\$ 371,856.00	\$ 208,855.00	\$ 163,001.00	56.2%
Fire	\$ 134,000.00	\$ 82,308.00	\$ 51,692.00	61.4%
Health Services	\$ 9,500.00	\$ 5,021.00	\$ 4,479.00	52.9%
Flood Control	\$ 26,500.00	\$ 9,896.00	\$ 16,604.00	37.3%
Highway	\$ 163,000.00	\$ 96,779.00	\$ 66,221.00	59.4%
Class "C" Roads	\$ 225,000.00	\$ 189,096.00	\$ 35,904.00	84.0%
Waste Collection	\$ 323,128.00	\$ 189,767.00	\$ 133,361.00	58.7%
Memorial Park	\$ 70,200.00	\$ 28,595.00	\$ 41,605.00	40.7%
Recreation - Pool	\$ 254,050.00	\$ 130,178.00	\$ 123,872.00	51.2%
Recreation - Sports	\$ 289,585.00	\$ 177,559.00	\$ 112,026.00	61.3%
Sr. Center	\$ 10,000.00	\$ 4,296.00	\$ 5,704.00	43.0%
Library	\$ 153,728.00	\$ 100,344.00	\$ 53,384.00	65.3%
Cemetery	\$ 165,215.00	\$ 68,103.00	\$ 97,112.00	41.2%
Airport	\$ 15,000.00	\$ 13,969.00	\$ 1,031.00	93.1%
Economic Dev	\$ 28,500.00	\$ 25,686.00	\$ 2,814.00	90.1%
Total Expenses	\$ 2,838,816.00	\$ 1,746,445.00	\$ 1,092,371.00	61.5%

NET Revenue over Expenses

\$355,998.00

Enterprise (Utility) Funds

FUND	BUDGET	YTD ACTUAL	REMAINING BUDGET	YTD PERCENT EARNED
Water Revenues	\$ 763,000.00	\$ 447,932.00	\$ 315,068.00	58.7%
Water Expenses	\$ 649,186.00	\$ 578,287.00	\$ 70,899.00	89.1%
Net Revenue Over Expenses		\$ (130,355.00)		
Sewer Revenues	\$ 458,700.00	\$ 277,212.00	\$ 181,488.00	60.4%
Sewer Expenses	\$ 409,000.00	\$ 183,849.00	\$ 225,151.00	45.0%
Net Revenue Over Expenses		\$ 93,363.00		
Electric Revenues	\$ 2,703,653.00	\$ 1,455,566.00	\$ 1,248,087.00	53.8%
Electric Expenses	\$ 2,693,218.00	\$ 1,408,232.00	\$ 1,284,986.00	52.3%
Net Revenue Over Expenses		\$ 47,334.00		

Special Revenue Funds

FUND	BUDGET	YTD ACTUAL	REMAINING BUDGET	YTD PERCENT EARNED
Municipal Building Authority - Revenues	\$ 81,000.00	\$ 65,217.00	\$ 15,783.00	80.5%
Municipal Building Authority - Expenses	\$ 81,000.00	\$ 80,857.00	\$ 143.00	99.8%
Net Revenue Over Expenses		\$ (15,640.00)		
Cemetery Perpetual Care Fund - Revenues	\$ 20,000.00	\$ 10,958.00		54.8%